LITTLE BUTTE CEMETERY DISTRICT
ANNIS, IDAHO

BASIC FINANCIAL STATEMENTS
WITH
SUPPLEMENTAL INFORMATION
AND
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDING
December 31, 2024

LITTLE BUTTE CEMETERY DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board
Little Butte Cemetery District
Annis, Idaho

Opinion

We have audited the accompanying financial statements, the Statement of Net Assets and the Statement of Activities, of the governmental activities and each major fund, of Little Butte Cemetery, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Little Butte Cemetery's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Little Butte Cemetery as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Little Butte Cemetery, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore it is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Little Butte Cemetery's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Little Butte Cemetery's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Accounting principles generally accepted in the United States of America require that budgetary comparison information on page 11 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis (MD&A), which is management's analysis of the entity's financial activities based on currently known facts, decisions, or conditions. The Governmental Accounting Standards Board has determined that MD&A is necessary to supplement, although not required to be a part of, the basic financial statements. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Treasurer Cash Operations on page 13 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Treasurer Cash Operations is fairly stated in all material aspects in relation to the financial statements as a whole.

Jensen Poulsen & Company, PLLC
Jensen Poulsen & Company, PLLC
Idaho Falls, Idaho
August 12, 2025

BASIC FINANCIAL STATEMENTS

LITTLE BUTTE CEMETERY DISTRICT
Governmental Fund Balance Sheet
Statement of Net Assets
As of December 31, 2024

	General Fund	Adjustments	Statement of Net Assets
ASSETS			
Cash	$ 64,293	$ -	$ 64,293
Inventory	571	-	571
Equipment at net	-	117,324	117,324
Taxes receivable	34,357	-	34,357
Total assets	$ 99,221	$ 117,324	$ 216,545
LIABILITIES			
Deferred revenue	$ 14,670	$ (14,670)	$ -
Accounts payable	-	-	-
FICA withholding payable	516	-	516
Total liabilities	$ 15,186	$ (14,670)	$ 516
FUND BALANCE/NET ASSETS			
Fund balances:			
General fund	$ 84,035	$ (84,035)	$ -
Total fund balance	84,035	(84,035)	-
Total liabilities and fund balance	$ 99,221		
Net assets:			
Invested in capital assets		117,324	117,324
Unrestricted		98,705	98,705
Total net assets		$ 216,029	$ 216,029
Total liabilities and net assets			$ 216,545

See auditor's notes to the financial statement

LITTLE BUTTE CEMETERY
Statement of Governmental Fund Revenues, Expenditures and Changes in Fund Balances/Statement of Activities
For the Year Ending December 31, 2024

	General Fund	Adjustments	Statement of Activities
General revenues:			
Lot sales/grave openings	$ 36,525	$ -	$ 36,525
Property tax revenue	42,089	-	42,089
Interest income	153	-	153
Total general revenues	$ 78,767	$ -	$ 78,767
Expenditures/expenses			
Accounting & legal	$ 1,816	$ -	$ 1,816
Contract labor	8,844	-	8,844
Advertising	-	-	-
Gas, oil, & propane	1,147	-	1,147
Insurance	1,875	-	1,875
Office Expense	75	-	75
Payroll taxes	2,457	-	2,457
Reimbursement for Pickup	6,000	-	6,000
Worker's compensation insurance	1,657	-	1,657
Maintenance & Supplies	4,810	-	4,810
Equipmen Rent	-	-	-
Utilities	2,193	-	2,193
Water Expense	97	-	97
Labor	19,171	-	19,171
Grave Openings	19,060		19,060
Bank Charges	75	-	75
Donations	-	-	-
Capital Outlay	106,150	(106,150)	-
Depreciation	-	8,495	8,495
Total expenditures/expenses	$ 175,427	$ (97,655)	$ 77,772
Excess of revenues over expenditures	(96,660)	(96,660)	
Change in net assets		995	995
Fund balance/net assets:			
Beginning of the year	180,695	34,339	215,034
End of the year	$ 84,035	$ (61,326)	$ 216,029

See auditor's notes to the financial statement

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The Little Butte Cemetery District is organized and operates under the provisions of the Idaho Constitution. The accounting policies and practices of the Cemetery District conform to generally accepted accounting principles as applied to governments. The Cemetery District's reporting entity applies all relevant *Governmental Accounting Standards Boards (GASB)* pronouncements. Proprietary funds and similar component units apply *Financial Accounting Boards (FASB)* pronouncements and *Accounting Principles Board (APB)* opinions issued on or before November 30, 1989.

B. BASIS OF PRESENTATION, BASIS OF ACCOUNTING

Basis of Presentation

Government-wide Statements: The statement of net assets and the statement of activities display information about the primary government (the Cemetery District). These statements include the financial activities of the overall government, but does not include fiduciary activities. These statements distinguish between the *governmental* and *business-type activities* of the Cemetery District. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The Little Butte Cemetery District has no business-type activities.

The statement of activities presents a comparison between direct expenses and program revenues for the different functions of the Cemetery District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Cemetery District's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported as nonmajor funds.

The Cemetery District reports the following major governmental funds:

General Fund: The fund is established to account for resources devoted to financing the general services that the Cemetery District performs. General tax revenues and other sources of revenue used to finance the fundamental operations of the Cemetery District are included in this fund. This fund is charged with all costs of operating the Cemetery District for which a separate fund has not been established.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

B. BASIS OF PRESENTATION, BASIS OF ACCOUNTING, continued

Measurement Focus, Basis of Accounting

Government-wide Financial Statements. The government-wide financial statements are reported using the economic resource measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Cemetery District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Cemetery District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financial sources.

Under the terms of grant agreements, the Cemetery District funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the Cemetery District's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

All governmental and business-type activities of the Cemetery District follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

C. ASSETS, LIABILITIES, and EQUITY

Deposits and Investments

The Cemetery District's bookkeeper maintains a checking and savings account for the general fund.

Receivables and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibility.

Property Tax Calendar

Property taxes are levied in August of each year and become payable on December 20, and on June 20, of the following year for real property and personal property.

Property taxes attach as an enforceable lien as of December 20 following the levy in October. Therefore, no amount has been set aside for an allowance for doubtful accounts. Property taxes collected after December 31, 2024 are classified as deferred revenue.

Inventories and Prepaid Items

The Cemetery District maintains an inventory of burial plots. The plots are valued at historical cost and a cost of lots sold is recorded at the time of sale. The Cemetery District has no prepaid items at December 31, 2024.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair market value at the date of donation. General infrastructure assets acquired after July 1, 2001 are reported at cost or historical estimated cost. The Governmental Accounting Standards applicable to Phase III governments, including cemetery districts, do not require us to retroactively restate general infrastructure assets acquired prior to July 1, 2001. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Equipment	5 - 15

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

C. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho State Tax Commission prescribe the budget process and procedures for governmental subdivisions. The basic requirements are identified in the following particulars:

a. Formulation of subsequent year budget requirements by Cemetery District officials and personnel.
b. Perusal of formulated budgets by Cemetery District officials.
c. Presentation of preliminary and final budget requirements in formal news media of the Cemetery District.
d. Open hearings to permit taxpayer input before such budgets are formally adopted.

NOTE 2 LITIGATION

The Cemetery District is not presently in active litigation, nor is the Cemetery District aware of any pending litigation or pending claims.

NOTE 3 CONTINGENT LIABILITIES

The Cemetery District did not receive nor did they participate in any federally assisted grant programs.

NOTE 4 RELATED PARTY TRANSACTIONS

The Cemetery District has not been involved in any related party transactions that would violate the Idaho Code or applicable federal regulations

NOTE 5 SUBSEQUENT EVENTS

Management has evaluated financial data subsequent to December 31, 2024, through August 12, 2025, the date which the financials were available to be issued, and has not identified evidence of any condition that would materially affect the financial statements, or the opinion of any user of the financial statements.

NOTE 6 DEPOSITS AND INVESTMENTS

Cash Deposits

As of December 31, 2024, the carrying amount and respective bank balances of the Cemetery District's bank deposits was 64,293. The total amount of money held at the bank was insured through the Federal Depository Insurance Corporation (FDIC). The Cemetery District is not currently participating in investment activities other than the cash accounts held in the bank earning a marginal interest rate. No formal policy exists to limit the allowable deposits or investments.

NOTE 7 FIXED ASSETS AND ACCUMULATED DEPRECIATION

As of December 31, 2024 the Cemetery District had equipment as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Equipment	$ 63,686	$ 106,150	$ -	$169,836
Accumulated Dep.	(44,017)	(8,495)	-	(52,512)
Net Fixed Assets	$ 19,669	$ 97,655	$ -	$117,324

Depreciation for the current year totaled $3,976.

NOTE 8 INVENTORY

Inventory at December 31, 2024 consists of the following:

	Valued at cost
10 Acres – undeveloped	$ 450
Developed burial plots held for sale	121
Total	$ 571

NOTE 9 EXPLANATION OF ADJUSTMENTS ON STATEMENT OF ACTIVITIES

Net change in fund balance-total governmental funds $ (96,660)

Tax revenues are deferred and not recognized in the funds until they are available to pay for current period expenditures. In the Statement of Activities, however, they are recognized when levied. This is the difference between the amount deferred at the beginning and end of the current period.

Deferred revenue – 2024	$ 14,670	
Deferred revenue – 2023	14,670	-

The Governmental fund report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. This is the amount by which capital outlays exceeded depreciation expense in the current Period.

Capitalized assets	$ 106,150	
Depreciation expense	(8,495)	97,655

Change in net assets of governmental activities $ 995

NOTE 10 EXPLANATION OF ADJUSTMENTS ON STATEMENT OF NET ASSETS

Total fund balance – governmental fund		$ 84,035
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Equipment	$169,836	
Accumulated depreciation	(52,512)	
Net		117,324
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund.		
Deferred Revenue		14,670
Total net assets for governmental activities.		$ 216,029

REQUIRED SUPPLEMENTARY INFORMATION

LITTLE BUTTE CEMETERY
Schedule of Revenue, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
For the Year Ending December 31, 2024

	Budgeted Amounts	Actual Amounts	Variance with Final Budget Postive (Negative)
General revenues:			
Lot sales/grave openings	$ 31,200	$ 36,525	$ 5,325
Property tax revenue	33,800	42,089	8,289
Interest income	-	153	153
Total general revenues	$ 65,000	$ 78,767	$ 13,767
Expenditures/expenses			
Accounting & legal	$ 1,290	$ 1,816	$ 526
Contract labor	7,000	8,844	1,844
Advertising	-	-	-
Gas, oil, & propane	1,400	1,147	(253)
Insurance	1,100	1,875	775
Office expense	150	75	(75)
Payroll taxes	2,500	2,457	(43)
Reimbursement for Pickup	6,000	6,000	-
Refunds	-	-	-
Worker's compensation insurance	2,300	1,657	(643)
Maintenance & Supplies	4,000	4,810	810
Equipment Rent	-	-	-
Utilities	2,000	2,193	193
Bank Charges	50	75	25
Water Expense	100	97	(3)
Grave openings	18,000	19,060	1,060
Labor	19,800	19,171	(629)
Capital outlay	100,000	106,150	6,150
Total expenditures/expenses	$ 165,690	$ 175,427	$ 9,737
Excess of revenues over expenditures	(100,690)	(96,660)	4,030
Fund balance/net assets:			
Beginning of the year	180,695	180,695	
End of the year	$ 80,005	$ 84,035	$ 4,030

See auditor's notes to the financial statement

LITTLE BUTTE CEMETERY DISTRICT

Notes to the Required Supplementary Information
December 31, 2024

NOTE 1 BUDGETS

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for all governmental and proprietary fund types.

NOTE 2 LEGAL COMPLIANCE – BUDGETS

The Cemetery District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Cemetery District annually prepares a budget by estimating the probable amount of money necessary for all purposes for which an appropriation is to be made (including interest and principal due on the bonded debt) and by itemizing and classifying the proposed expenditures as nearly as may be practicable. To support such proposed expenditures, the Cemetery District prepares an estimate of the total revenue anticipated during the ensuing fiscal year for which a budget is being prepared and classified such receipts by source as nearly as may be possible and practicable.
2. The proposed budget is published.
3. A public hearing is conducted to obtain citizen comments.
4. The budget is formally adopted through approval by the Board of Directors.
5. The Cemetery District may amend the budget using the same procedures which were used in adopting the original budget.
6. Budgetary integration is employed as a management control device during the year for all funds. Legal budgetary control is established based upon total revenues and expenditures.
7. The level of control (level at which expenditures may not exceed budget) is the fund.
8. All annual appropriations lapse at calendar year end.

NOTE 3 EXCESS OF ACTUAL EXPENDITURES OVER BUDGET

Expenditures exceeded budgeted amounts for the year ended December 31, 2024 by $9,737. This is in large part due to capital outlay purchases that were not budgeted for.

SUPPLEMENTARY INFORMATION

LITTLE BUTTE CEMETERY DISTRICT
Schedule of Treasurer Cash Operations
For the year ended December 31, 2024

Beginning cash and savings		$ 160,953
Cash Receipts:		
County Remittances:		
Property tax collections	$ 42,089	
Deferred revenue accruals	-	
Change in property tax receivable	-	
		$ 42,089
Other Receipts:		
Lot sales/grave openings	$ 36,525	
Interest earnings	153	
Adjustment to inventory		
Total other receipts		$ 36,678
Total receipts		78,767
Total cash available		$ 239,720
Cash Disbursed:		
Administrative expenses	$ 8,935	
Operation and maintenance	60,342	
Capital Outlay	106,150	
Add: Beginning payable	-	
Less: Ending payable	-	
Total cash disbursements		$ 175,427
Ending cash/savings		$ 64,293
Cash and Savings Ending Balances:		
Cash in checking		$ 30,835
Cash in savings		33,458
		$ 64,293

See auditor's notes to the financial statement

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Little Butte Cemetery District
Annis, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Little Butte Cemetery District, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Little Butte Cemetery District's basic financial statements and have issued our report thereon dated August 12, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Little Butte Cemetery District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Little Butte Cemetery District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Little Butte Cemetery District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, as follows:

Lack of Segregation of Duties – The Cemetery District has only one person responsible for the custody and recording of the Cemetery District assets.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Little Butte Cemetery District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described above.

Little Butte Cemetery District's Response to Findings

Little Butte Cemetery District's response to the findings identified in our audit is that they are aware of the above finding, and due to personal limitations and their size they are not able to implement changes at this time in response to the findings stated above. Little Butte Cemetery District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Jensen Poulsen & Company, PLLC
JENSEN POULSEN & COMPANY, PLLC
Certified Public Accountants

Idaho Falls, ID.
August 12, 2025

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